

Terms and conditions in the pension business

General note

For the sake of clarity, only the most important prices are shown here. All prices and information relate to the time of publication. The Bank reserves the right to change the terms and conditions at any time. Changes will be announced in a suitable manner and will be deemed to have been accepted if no objection is received within 30 days. The Bank may charge fees, taxes, duties and extraordinary expenses separately.

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Savings 3/Vested Benefits account

Account opening	free of charge
Account management	free of charge
Account statement	<ul style="list-style-type: none">■ free of charge■ CHF 10 per duplicate statement
Interest and capital statements for tax purposes	free of charge
Advice notes	free of charge
Account balancing	free of charge
Postings	free of charge
Postage fees	free of charge
Account closure	<ul style="list-style-type: none">■ free of charge for Savings 3 and Vested Benefits account■ CHF 50 if account (for Savings 3 and for Vested Benefits account) was active for fewer than six months■ CHF 150 for Vested Benefits account in the event of relocation abroad■ CHF 1000 in the event of relocation abroad if Vested Benefits account was active for fewer than twelve months
Other fees	CHF 200 for early withdrawal of account balances for Vested Benefits account in connection with the financing of owner-occupied residential property

ZugerKB Investment Advisory Savings 3

These terms and conditions apply to ZugerKB retirement savings funds and Swisscanto entitlements of the Investment Foundation held in retirement savings custody accounts of the Savings 3 Pension Foundation of Zuger Kantonalbank.

Investment fee

ZugerKB retirement savings funds	free of charge	
Swisscanto entitlements	0.40% p.a.	no minimum

The investment fee is charged quarterly (March, June, September, December) based on the monthly cut-off date balance of the portfolio value.

Note regarding balance compensation

An account with a negative balance after the deduction of the fees according to the valid Terms and Conditions is automatically compensated by corresponding sales of entitlements free of charge.

Issue and redemption commission

ZugerKB retirement savings funds

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
general	free of charge	free of charge

Swisscanto entitlements

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
up to CHF 50 000	0.750%	0.750%
up to CHF 100 000	0.750%	0.750%
up to CHF 250 000	0.625%	0.625%
over CHF 250 000	0.500%	0.500%

The issuing commission forms part of the order volume.

In the event of retirement, the ZugerKB retirement savings funds can be transferred free of charge to units in the ZugerKB investment funds.

ZugerKB E-Invest Savings 3

These terms and conditions apply to ZugerKB retirement savings funds and Swisscanto entitlements of the Investment Foundation held in retirement savings custody accounts of the Savings 3 Pension Foundation of Zuger Kantonalbank.

Investment fee

ZugerKB retirement savings funds	free of charge	
Swisscanto entitlements	0.40% p.a.	no minimum

The investment fee is charged quarterly (March, June, September, December) based on the monthly cut-off date balance of the portfolio value.

Note regarding balance compensation

An account with a negative balance after the deduction of the fees according to the valid Terms and Conditions is automatically compensated by corresponding sales of entitlements free of charge.

Issue and redemption commission

ZugerKB retirement savings funds

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
general	free of charge	free of charge

Swisscanto entitlements

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
up to CHF 50000	0.750%	0.750%
up to CHF 100000	0.750%	0.750%
up to CHF 250000	0.625%	0.625%
over CHF 250000	0.500%	0.500%

The issuing commission forms part of the order volume.

In the event of retirement, the ZugerKB retirement savings funds can be transferred free of charge to units in the ZugerKB investment funds.

ZugerKB Investment Advisory Vested Benefits

These terms and conditions apply to ZugerKB retirement savings funds and Swisscanto entitlements of the Investment Foundation held in retirement savings custody accounts of the Vested Benefits Foundation of Zuger Kantonalbank.

Investment fee

ZugerKB retirement savings funds	free of charge	
Swisscanto entitlements	0.40% p.a.	no minimum

The investment fee is charged quarterly (March, June, September, December) based on the monthly cut-off date balance of the portfolio value.

Note regarding balance compensation

An account with a negative balance after the deduction of the fees according to the valid Terms and Conditions is automatically compensated by corresponding sales of entitlements free of charge.

Issue and redemption commission

ZugerKB retirement savings funds

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
general	free of charge	free of charge

Swisscanto entitlements

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
up to CHF 50 000	0.750%	0.750%
up to CHF 100 000	0.750%	0.750%
up to CHF 250 000	0.625%	0.625%
over CHF 250 000	0.500%	0.500%

The issuing commission forms part of the order volume.

In the event of retirement, the ZugerKB retirement savings funds can be transferred free of charge to the ZugerKB investment funds.

ZugerKB E-Invest Vested Benefits

These terms and conditions apply to ZugerKB retirement savings funds and Swisscanto entitlements of the Investment Foundation held in retirement savings custody accounts of the Vested Benefits Foundation of Zuger Kantonalbank.

Investment fee

ZugerKB retirement savings funds	free of charge	
Swisscanto entitlements	0.40% p.a.	no minimum

The investment fee is charged quarterly (March, June, September, December) based on the monthly cut-off date balance of the portfolio value.

Note regarding balance compensation

An account with a negative balance after the deduction of the fees according to the valid Terms and Conditions is automatically compensated by corresponding sales of entitlements free of charge.

Issue and redemption commission

ZugerKB retirement savings funds

Order volume	Issue commission (no minimum)	Redemption commission (no minimum)
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up to CHF 50000	0.750%	0.750%
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up to CHF 250000	0.625%	0.625%
over CHF 250000	0.500%	0.500%

The issuing commission forms part of the order volume.

In the event of retirement, the ZugerKB retirement savings funds can be transferred free of charge to units in the ZugerKB investment funds.

ZugerKB Fund Savings Plan/Withdrawal Plan

	ZugerKB Fund Savings Plan ¹	ZugerKB Withdrawal Plan
Issuing commission	1.50% (no minimum)	1.50% (no minimum)
Redemption commission	none	none
Sales duty	max. 0.15% on purchase/sale of listed investment funds or ETFs as well as on issues of non-domestic investment funds ²	max. 0.15% on purchase/sale of listed investment funds or ETFs as well as on issues of non-domestic investment funds ²
SIX fee	max. 0.015% on purchase/sale of listed investment funds or ETFs ²	max. 0.015% on purchase/sale of listed investment funds or ETFs ²
Investment fee fund savings plan portfolio	0.22% p.a. plus VAT/ without minimum	0.22% p.a. plus VAT/ without minimum
Fund savings plan account management fee	free of charge	free of charge
Interest on fund savings plan account	none	none
Tax statement	free of charge	free of charge

¹ Applies also to the "ZugerKB E-Fondssparplan", the "ZugerKB Geschenk-Fondssparplan", the "Jubiläumssparplan 125" (only existing plans, no offer) and the ZugerKB Fund Savings Plan Start.

² No turnover tax on the ZugerKB funds and SIX fees.

The investment fee is charged quarterly (March, June, September, December) based on the monthly cut-off date balance of the portfolio value.

Taxes, financial planning, matrimonial property and inheritance law

Taxes

As a rule, charges are based on complexity and the hours worked	CHF 220 per hour plus VAT	
Tax statement ¹	CHF 100 plus VAT	
Tax return ² (Switzerland)	Flat rate CHF 250 plus VAT	plus individual hours worked
Individual procurement of custodian certificate from all possible countries	CHF 50 per certificate application plus VAT	
	Third-party depository expenses for securities, and other processing fees	in accordance with hours worked

¹ A discount of 50% is granted on the tax statement to custody account holders with ZugerKB Investment Advisory Basic. The tax statement is free of charge for ZugerKB Investment Advisory Partner and Expert.

² The tax declaration is free of charge for custody account holders with ZugerKB Investment Advisory Expert.

Power of attorney

Consulting and drafting of a power of attorney ^{1,2}	charged on an hourly basis	CHF 280 per hour plus VAT
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¹ According to the adult protection law

² On request, a once-off discount of 50% is granted to custody account holders with a ZugerKB Investment Advisory Expert.

Pension cover check

Easily check your pension cover for the risks of disability and death free of charge

Pension check

Easily check and estimate the financial requirements after retirement free of charge

Financial planning¹

As a rule, charges are based on complexity on an hourly basis CHF 220 per hour plus VAT

Comprehensive financial planning charged on an hourly basis CHF 220 per hour plus VAT

Pension planning charged on an hourly basis CHF 220 per hour plus VAT

Retirement planning analysis charged on an hourly basis CHF 220 per hour plus VAT

¹ On request, a once-off discount of 25% is granted to custody account holders with a ZugerKB Investment Advisory Partner.
On request, a once-off discount of 50% is granted to custody account holders with a ZugerKB Investment Advisory Expert.

Advice on matrimonial property and inheritance law

Advice and drafting a marital and inheritance agreement¹ charged on an hourly basis CHF 280 per hour plus VAT

Advice and drafting a last will and testament¹ charged on an hourly basis CHF 280 per hour plus VAT

Executing a will and dividing the estate charged on an hourly basis

- CHF 280 per hour plus VAT for the lead manager
- CHF 250 per hour plus VAT for the Estate Settlement, Property and Inheritance Law Specialist

¹ On request, a once-off discount of 50% is granted to custody account holders with a ZugerKB Investment Advisory Expert.

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Wir begleiten Sie im Leben.

 **Zuger Kantonalbank**