

# What are time deposits?

**A time deposit is a secure investment of a fixed sum of money for a longer, predetermined fixed period at a fixed interest rate.**

## Requirements

- You would like to invest funds that you do not need at an attractive interest rate
- You would like to optimise the return on these liquid assets by investing them for a fixed term without the possibility of withdrawal
- You are certain that you will not need the funds for the duration of the fixed investment term
- You value a secure investment: The interest rate is fixed, and Zuger Kantonalbank's state guarantee provides reliable protection for your capital in its capacity as borrower

## Benefits

- Freely selectable, fixed investment period ranging from two to ten years
- Freely selectable, fixed amount of CHF 5,000 or more
- Predictable interest income thanks to fixed interest conditions for the entire term
- Security provided by Zuger Kantonalbank's state guarantee
- No fees or commissions
- Time deposits can be pledged as collateral for lending purposes at the bank's discretion

## Conditions

- The term of the time deposit is fixed. Early repayment is not possible
- The minimum investment amount is CHF 5,000
- The predetermined interest rate will depend on prevailing capital market conditions, as well as on the selected term and amount
- Capital market interest rates may change during the term. However, the interest rate payable on the time deposit remains fixed in any case (no interest rate risk)
- Interest will be credited annually, as well as at the end of the agreed term
- Interest income is subject to Swiss federal withholding tax of 35%
- The interest rate applicable if the capital is reinvested in a time deposit after the agreed term may vary, based on prevailing capital market conditions and could be lower

## Further information

Please contact your client advisor for a personalised offer tailored to your objectives.

This product overview is designed solely for marketing and information purposes.

**Further information:** "Fixed-income assets" asset class fact sheet at [www.zugerkb.ch/en/brochures](http://www.zugerkb.ch/en/brochures)

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