

What are call deposits?

A call deposit is a short-term investment of a fairly large sum of money in CHF, EUR or USD at a variable interest rate and with no fixed term. The minimum investment amount is CHF 500,000, or the equivalent of CHF 100,000 for call deposits in EUR or USD.

Requirements

- You would like to invest a cash sum for a short period at advantageous terms while maintaining flexible access to your liquidity
- You value a secure investment: Thanks to its state guarantee, Zuger Kantonalbank provides reliable protection for your capital in its capacity as borrower

Benefits

- No fixed term. The funds will be made available within 48 hours (two value days) after notice is given
- Freely selectable amount (subject to minimum investment amount)
- Increases and withdrawals are possible subject to a minimum amount of CHF 50,000 (or equivalent in foreign currency)
- Variable rate of interest that tends to be more advantageous than that achievable with a normal bank deposit, depending on money market interest rates
- Security provided by Zuger Kantonalbank's state guarantee
- No fees or commissions
- Call deposits can be pledged as collateral for lending purposes at the bank's discretion

Conditions

- Call deposits do not have a fixed maturity date. Withdrawals require 48 hours' notice (two value days). Following this notice period, the funds are released
- The minimum investment amount is CHF 500,000, or the equivalent of CHF 100,000 for call deposits in EUR or USD
- The interest rate is variable and is reset on a daily basis. It is subject to prevailing money market conditions
- Interest is credited quarterly or upon repayment of the invested amount
- Interest income is subject to Swiss federal withholding tax of 35%

Further information

Please contact your client advisor for a personalised offer tailored to your objectives.

This product overview is designed solely for marketing and information purposes.

Further information: "Money market" asset class fact sheet at www.zugerkb.ch/en/brochures

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