

Terms and conditions in the asset management

Our asset management services

As part of a portfolio management mandate, you delegate to us the management of your assets in accordance with the investment strategy we have determined together.

	Investment fund mandate ESG	Asset management mandate ESG
Minimum investment sum	CHF 100,000	CHF 500,000
Form		
Management style	<ul style="list-style-type: none"> ■ Active ■ ESG aspects consistently factored into the selection of investments 	<ul style="list-style-type: none"> ■ Active ■ ESG aspects consistently factored into the selection of investments
Deployed instruments	Swisscanto funds and selected "best-in-class" investment funds.	"Best-in-class" investment funds or exchange traded funds, depending on the investment class, supplemented by direct investments such as equities, bonds and real estate. Commodities may also, in principle, be used.
Investment strategies	<ul style="list-style-type: none"> ■ Income ■ Conservative ■ Balanced ■ Dynamic ■ Aggressive 	<ul style="list-style-type: none"> ■ Income ■ Conservative ■ Balanced ■ Dynamic ■ Aggressive
Currencies	CHF	CHF
Client instructions	No client instructions	Specific investment instructions possible after consultation ¹
Prices	Flat fee with a minimum	Flat fee with a minimum

¹ Zuger Kantonallbank reserves the right not to comply with investment instructions.

Equity mandate ESG	Fixed income mandate ESG
CHF 500,000 Equity mandate ESG Switzerland CHF 1,000,000 Equity mandate ESG Emerging Markets CHF 100,000	CHF 500,000
Equity mandate ESG Switzerland Equity mandate ESG Dividends Switzerland Equity mandate ESG Europe Equity mandate ESG USA Equity mandate ESG Emerging Markets	Fixed income mandate ESG CHF
<ul style="list-style-type: none"> ■ Active ■ ESG aspects consistently factored into the selection of investments 	<ul style="list-style-type: none"> ■ Active ■ ESG aspects consistently factored into the selection of investments
Focus on equities of companies with a solid business model as regards profit and revenue growth, financing and profitability.	Focus on individual bonds and collective schemes investing globally in government and corporate bonds. This allocation is supplemented by collective investments in emerging markets and high-yield bonds.
<ul style="list-style-type: none"> ■ Aggressive 	<ul style="list-style-type: none"> ■ Income
CHF Specific investment instructions possible after consultation ¹	CHF Specific investment instructions possible after consultation ¹
Flat fee with a minimum	Flat fee with a minimum

Fund mandates ESG

from CHF 100,000

Asset value	Strategy Income	Strategy Conservative	Strategy Balanced	Strategy Dynamic	Strategy Aggressive
from CHF 100,000	1.05%	1.10%	1.20%	1.20%	1.30%
Minimum fee (CHF) p.a.	1,050	1,100	1,200	1,200	1,300

For fund mandates, we charge an annual flat fee. The flat fee depends on the amount of the assets under management and the selected investment strategy. The flat fee is debited quarterly on a pro rata basis (March/June/September/December), based on the asset value on the monthly reference dates (plus value added tax).

Since 1 January 2016 we will be passing on any sales remuneration* received from distribution partners to our asset management mandate clients.

The flat fee for fund mandates includes:

- Asset management
- Broker's commission
- Custody fee
- Fees for securities in foreign custody
- Asset and performance statement
- Semi-annual market information
- Tax statement
- Individual advice
- Monitoring of investment performance

The flat fee for fund mandates does not include:

- Third-party costs and expenses
- Tax charges
- Stamp duty and stock exchange fees

* In carrying out its asset management mandate, Zuger Kantonalbank may use investment instruments such as investment funds and structured products from third-party providers. Under the contracts with these third-party providers, the Bank can receive regular or one-off payments of sales commission and other payments that usually depend on sales volumes or the amounts invested in an investment instrument.

Compensation as a percent of investment volume p.a. on issue
Structured products 0–1.50%

Zuger Kantonalbank will pass on sales remuneration received from 1 January 2016 to its asset management mandate clients. This will be paid out quarterly (March/June/September/December) for the penultimate quarter (for the first time in June 2016 for the period from January to March 2016).

Asset management mandates ESG

from CHF 500,000

Asset value	Strategy Income	Strategy Conservative	Strategy Balanced	Strategy Dynamic	Strategy Aggressive
up to CHF 1,000,000	1.05%	1.20%	1.35%	1.50%	1.70%
up to CHF 2,500,000	0.95%	1.10%	1.25%	1.40%	1.60%
up to CHF 5,000,000	0.85%	1.00%	1.15%	1.30%	1.50%
up to CHF 10,000,000	0.75%	0.90%	1.05%	1.20%	1.40%
up to CHF 50,000,000	0.65%	0.80%	0.95%	1.10%	1.30%
from CHF 50,000,000	0.55%	0.70%	0.85%	1.00%	1.20%
Minimum fee (CHF) p.a.	5,250	6,000	6,750	7,500	8,500

For asset management mandates, we charge an annual flat fee. The flat fee depends on the amount of the assets under management and the selected investment strategy. The fee rate is based on the asset value and applies for the entire mandate. The flat fee is debited quarterly on a pro rata basis (March/June/September/December), based on the asset value on the monthly reference dates (plus value added tax).

Since 1 January 2016 we will be passing on any sales remuneration* received from distribution partners to our fund mandate clients.

The flat fee for asset management mandates includes:

- Asset management
- Broker's commission
- Commission on money market investments and medium-term notes
- Custody fee
- Fees for securities in foreign custody
- Asset and performance statement
- Semi-annual market information
- Tax statement
- Individual advice
- Monitoring of investment performance

The flat fee for asset management mandates does not include:

- Third-party costs and expenses
- Tax charges
- Stamp duty and stock exchange fees

Fees in the asset management equity mandate ESG

«Switzerland», «Dividends Switzerland», «Europe», «USA» and «Emerging Markets»

Asset value	Equity mandate Switzerland	Equity mandate Dividends Switzerland	Equity mandate ESG Europa
up to CHF 2,500,000	1.40%	1.40%	1.50%
up to CHF 5,000,000	1.30%	1.30%	1.40%
up to CHF 10,000,000	1.20%	1.20%	1.30%
from CHF 10,000,000	upon request	upon request	upon request
Minimum fee (CHF) p.a.	14,000	7,000	7,500
Minimum size (CHF)	1,000,000	500,000	500,000

Asset value	Equity mandate ESG USA	Equity mandate Emerging Markets
up to CHF 2,500,000	1.50%	0.80%
up to CHF 5,000,000	1.40%	0.70%
up to CHF 10,000,000	1.30%	0.60%
from CHF 10,000,000	upon request	upon request
Minimum fee (CHF) p.a.	7,500	800
Minimum size (CHF)	500,000	100,000

For asset management mandates, we charge an annual flat fee. The flat fee depends on the amount of the assets under management and the selected equity mandate. The fee rate is based on the asset value and applies for the entire mandate. The flat fee is debited quarterly on a pro rata basis (March/June/September/December), based on the asset value on the monthly reference dates (plus value added tax).

The flat fee for asset management mandates includes:

- Asset management
- Broker's commission
- Custody fee
- Fees for securities in foreign custody
- Asset and performance statement
- Semi-annual market information
- Tax statement
- Individual advice
- Monitoring of investment performance

The flat fee for asset management mandates does not include:

- Third-party costs and expenses
- Tax charges
- Stamp duty and stock exchange fees

Fees in the asset management Fixed Income Mandate ESG CHF

from CHF 500,000

Asset value	Fixed Income Mandate CHF
up to CHF 2,500,000	0.50%
up to CHF 5,000,000	0.40%
up to CHF 10,000,000	0.35%
from CHF 10,000,000	upon request
Minimum fee (CHF) p.a.	2,500 ¹

For asset management mandates, we charge an annual flat fee. The flat fee depends on the amount of the assets under management and the selected equity mandate. The fee rate is based on the asset value and applies for the entire mandate. The flat fee is debited quarterly on a pro rata basis (March/June/September/December), based on the asset value on the monthly reference dates (plus value added tax).

The flat fee for asset management mandates includes:

- Asset management
- Broker's commission
- Custody fee
- Fees for securities in foreign custody
- Asset and performance statement
- Semi-annual market information
- Tax statement
- Individual advice
- Monitoring of investment performance

The flat fee for asset management mandates does not include:

- Third-party costs and expenses
- Tax charges
- Stamp duty and stock exchange fees

¹ In combination with other asset management modules, the minimum fee is (CHF) 0.

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Wir begleiten Sie im Leben.

 **Zuger Kantonalbank**