

Terms and Conditions for Investment Activities for corporate clients and other institutions

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Investment fees

ZugerKB Investment Advisory Basic

Investment fee	Professional
up to CHF 3 million	0.35% p.a. plus VAT
up to CHF 5 million	0.30% p.a. plus VAT
up to CHF 10 million	0.25% p.a. plus VAT
over CHF 10 million	0.20% p.a. plus VAT
Minimum p.a.	CHF 500 p.a. plus VAT

The investment fee covers security and interest collection as well as corporate actions. The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the custody account. The fees for digital assets are described in the corresponding section of this document.

Surcharges	Professional
Securities held for safekeeping abroad ²	0.10% p.a.
Retained mail ³	CHF 300 p.a. plus VAT

Reduced tariffs	Professional
Zuger Kantonalbank shares, mortgage deeds	free of charge
Swisscanto pension policies	free of charge
ZugerKB funds	<ul style="list-style-type: none">■ no redemption commission■ investment fee 0.22% p.a. plus VAT

Discounts for combinations with investment consultancy product	Professional
Securities transactions (brokerage)	20%
Securities transactions (brokerage) ordered via e-banking/mobile banking ¹	40%
Tax statement	free of charge

¹ Excluding digital assets

² Excluding funds in CHF held for safekeeping abroad

³ If a product, service or agreement is terminated or closed during the year, there will be no pro rata reimbursement of annual fees already charged.

See page 5 onwards for other transaction-related tariffs and conditions.

ZugerKB E-Invest Professional

Investment fee

E-Invest Professional (no consultancy service)

up to CHF 3 million	0.22% p.a. plus VAT
up to CHF 5 million	0.17% p.a. plus VAT
up to CHF 10 million	0.15% p.a. plus VAT
over CHF 10 million	0.115% p.a. plus VAT
Minimum p.a.	CHF 100 p.a. plus VAT

The investment fee covers security and interest collection as well as corporate actions. The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the custody account. The fees for digital assets are described in the corresponding section of this document.

Surcharges

E-Invest Professional

Securities held for safekeeping abroad ²	0.10% p.a.
Retained mail ³	CHF 300 p.a. plus VAT

Reduced tariffs

E-Invest Professional

Zuger Kantonalbank shares, mortgage deeds	free of charge
Swisscanto pension policies	free of charge

Discounts for combinations with investment consultancy product

E-Invest Professionell

Securities transactions (brokerage) ordered via e-banking/mobile banking ¹	40%
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¹ Excluding digital assets

² Excluding funds in CHF held for safekeeping abroad

³ If a product, service or agreement is terminated or closed during the year, there will be no pro rata reimbursement of annual fees already charged.

See page 5 onwards for other transaction-related tariffs and conditions.

Securities transactions (brokerage)¹

Standard tariffs	Equities, rights, ETFs, warrants, structured products, certificates and similar securities		Bonds, covered bonds, notes, convertible bonds and similar securities
	Transaction in Switzerland ²	Transaction abroad	Transaction in Switzerland and abroad (all trading centres)
up to CHF 50,000	1.10%	1.90%	0.80%
up to CHF 100,000	1.00%	1.80%	0.70%
up to CHF 150,000	0.90%	1.70%	0.60%
up to CHF 200,000	0.80%	1.50%	0.50%
up to CHF 250,000	0.70%	1.30%	0.40%
up to CHF 300,000	0.60%	1.20%	0.30%
over CHF 300,000	0.50%	1.00%	0.30%

Minimum commission purchase/sale CHF 100

Minimum commission purchase/sale rights CHF 5

Reduced tariffs for securities transactions

- via e-banking 40% discount on standard tariffs, minimum CHF 60
- ZugerKB Investment Advisory Professional 20% discount on standard tariffs, minimum CHF 80

Partial executions

Based on the trading volume of the corresponding security, stock market orders may be split and executed on different days. Zuger Kantonalbank has no control over whether and what number of such partial executions are performed. Partial executions are therefore treated as new orders.

Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on the purchase or sale of securities as well as any fees triggered by disclosure obligations are passed on to the client.

Federal securities transfer tax

For Swiss securities 0.075%

For foreign securities 0.15%

¹ Please also see "Information about the execution of securities transactions by Zuger Kantonalbank". You can find this at www.zugerkb.ch/en/service-contact/brochures-and-newsletter/brochures or obtain it from your advisor. Transactions involving digital assets are excluded. | ² Local securities

Traded options

Eurex

Options	1.20%	minimum CHF 180
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Other stock exchanges

Options	2.00%	minimum CHF 180
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Futures

Custody account management fee CHF 100 p.a. per position

Eurex

Transaction fee CHF futures	CHF 40 per contract	minimum CHF 180 per transaction
Transaction fee EUR futures	EUR 40 per contract	minimum EUR 180 per transaction
Transaction fee USD futures	USD 40 per contract	minimum USD 180 per transaction

Other stock exchanges

Transaction fee USD futures	USD 65 per contract	minimum USD 180 per transaction
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Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on transactions are passed on to the client.

Digital assets

**Digital assets such as cryptocurrencies in accordance with the brochure "Cryptocurrencies".
Transacted via Sygnum Bank AG, Switzerland. All transactions are undertaken on an
execution-only basis without advice.**

Transaction fees

Standard tariffs

up to CHF 50,000.–	1.30%	up to CHF 250,000.–	0.90%
up to CHF 100,000.–	1.20%	up to CHF 300,000.–	0.80%
up to CHF 150,000.–	1.10%	over CHF 300,000.–	0.70%
up to CHF 200,000.–	1.00%		

Minimum CHF 20, waived via e-banking/mobile banking

Investment fees

up to CHF	3 million	0.60% p.a. plus VAT
up to CHF	5 million	0.53% p.a. plus VAT
up to CHF	10 million	0.48% p.a. plus VAT
over CHF	10 million	0.45% p.a. plus VAT

The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions of the digital assets in the custody account. The minimum fees are those applicable to the chosen investment product, e.g. ZugerKB Investment Advisory Basic, Partner or Expert.

Investment funds (transaction fees)^{1,2}

Subscription/purchase

		ZugerKB equity and mixed funds	ZugerKB bond funds	Equity and mixed funds ³	Bond funds	Money market funds ⁴
up to CHF	50,000	1.50%	0.75%	1.50%	0.75%	0.40%
up to CHF	100,000	1.50%	0.60%	1.50%	0.60%	0.30%
up to CHF	250,000	1.25%	0.40%	1.25%	0.40%	0.20%
up to CHF	500,000	0.75%	0.25%	0.75%	0.25%	0.20%
over CHF	500,000	0.75%	0.25%	0.75%	0.25%	0.20%

Minimum CHF 100

¹ Please also see "Information about the execution of securities transactions by Zuger Kantonalbank". You can find this at www.zugerkb.ch/en/service-contact/brochures-and-newsletter/brochures or obtain it from your advisor.

² ETFs see securities transactions (brokerage)

³ Alternative investments, real estate funds, index funds, portfolio funds, commodity funds and strategy funds such as equity and mixed funds

⁴ IMMOFONDS security no. 977,876 and IMMOFONDS suburban 114,668,515 as well as money market funds

Redemption/sale

	ZugerKB funds	Equity and mixed funds ¹	Bond funds	Money market funds ²
up to CHF 50,000	0.00%	1.50%	0.75%	0.40%
up to CHF 100,000	0.00%	1.50%	0.60%	0.30%
up to CHF 250,000	0.00%	1.25%	0.40%	0.20%
up to CHF 500,000	0.00%	0.75%	0.25%	0.20%
over CHF 500,000	0.00%	0.75%	0.25%	0.20%

Minimum CHF 100

Reduced tariffs for securities transactions

- via e-banking 40% discount on standard tariffs, minimum CHF 60
- ZugerKB Investment Advisory Professional 20% discount on standard tariffs, minimum CHF 80

Partial executions

Based on the trading volume of the corresponding security, stock market orders may be split and executed on different days. Zuger Kantonalbank has no control over whether and what number of such partial executions are performed. Partial executions are therefore treated as new orders.

Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on the subscription or redemption of fund units can be passed on to the client. Any value added taxes are charged to the custody account holder.

Federal securities transfer tax

For Swiss securities 0.075%

For foreign securities 0.15%

¹ Alternative investments, real estate funds, index funds, portfolio funds, commodity funds and strategy funds such as equity and mixed funds

² IMMOFONDS security no. 977,876 and IMMOFONDS suburban 114,668,515 as well as money market funds

Money market investments

Fixed-term deposits	Without commission, subject to withholding tax
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Fiduciary investments	Commission
up to CHF 500,000	0.500%
up to CHF 1,000,000	0.375%
up to CHF 2,000,000	0.250%
up to CHF 3,000,000	0.200%
over CHF 3,000,000	0.125%
Capital change	CHF 50

Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on transactions are passed on to the client.

Time deposits

Without commission,
subject to withholding tax

Medium-term bonds ("Kassenobligationen")

Contract fee for medium-term bonds	0.10% p.a. plus VAT ¹
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Metal account

Gold	0.40% p.a.	minimum CHF 50 p.a.
Silver	0.60% p.a.	minimum CHF 50 p.a.
Palladium	0.40% p.a.	minimum CHF 50 p.a.
Platinum	0.40% p.a.	minimum CHF 50 p.a.

The metal account fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the metal account balance.

¹ Applies to the asset inventories of all medium-term contracts.

The fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions.

Overview of third-party investment services

Within the framework of the investment business, Zuger Kantonalbank may deploy investment instruments such as investment funds and structured products of third-party providers. Sales commission may be generated periodically from the agreements with these third-party providers; as a rule, this is dependent on the sales or investment volume of a specific instrument. In the case of investment funds, periodic sales commission (also known as "trailer fees") is paid on the sum invested in the investment funds. The Bank forwards all trailer fees paid on investment funds to its clients.

For standardised structured products from issue, the Bank charges the custody account holder the Bank's purchase price / market price plus brokerage fees. The Bank does not receive any compensation from the issuer for standardised structured products.

In the case of tailored structured products, the Bank may receive compensation in the form of a discount on the issue price. This can be seen as a third-party benefit due to the custody account holder, but the custody account holder explicitly foregoes payment of this fee pursuant to clause 24 of the custody account regulations. Accordingly, no other commissions or fees will be charged to the client.

The following table shows the ranges within which the discounts can fluctuate. The custody account holder can at any time request information from the Bank on the discounts relating to the structured products held in the custody account.

Compensation in % of investment volume p.a. on issue

Structured products	0–1.50%
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Other services

Securities deliveries

Incoming delivery

Delivery into custody account	free of charge
Physical delivery for sale	CHF 30 per position plus VAT

Outgoing delivery¹

Delivery out of custody account	CHF 100 per position plus VAT
Delivery out of Bank's vault	CHF 50 per position plus VAT
Other physical securities	CHF 150 per position plus VAT

Taxes

Tax statement ²	CHF 100 p.a. plus VAT
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¹ Exceptions: ■ Swisscanto pension policies free of charge
■ Mortgage notes that are returned to the Bank free of charge

² The tax statement is free of charge for ZugerKB Investment Advisory Professional.

Third-party fees relating to (electronic and physical) securities deliveries are charged to the client. The client will be charged CHF 120 (plus VAT) per hour for time-consuming investigations relating to securities deliveries.

General note

For the sake of clarity, only the most important prices are shown here. All prices and information relate to the time of publication. The Bank reserves the right to change the terms and conditions at any time. Changes will be announced in a suitable manner and will be deemed to have been accepted if no objection is received within 30 days. The Bank may charge fees, taxes, duties and extraordinary expenses separately.

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Wir begleiten Sie im Leben.

 **Zuger Kantonalbank**